

**Company registration number: 03076715**

**The Association of Industrial Laser Users  
Company limited by guarantee**

**Unaudited financial statements**

**31 October 2018**

**The Association of Industrial Laser Users  
Company limited by guarantee**

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**The Association of Industrial Laser Users  
Company limited by guarantee**

**Directors and other information**

**Directors**

Mr D K MacLellan  
Prof. L Li  
Dr J E Blackburn

**Secretary**

Mr DK MacLellan

**Company number**

03076715

**Registered office**

Oxford House  
100 Ock Street  
Abingdon  
Oxfordshire  
OX14 5DH

**Accountants**

McColm Cardew  
8 Main Street  
Bilton  
Rugby  
CV22 7NB

**The Association of Industrial Laser Users  
Company limited by guarantee**

**Report to the board of directors on the preparation of the  
unaudited statutory financial statements of The Association of Industrial Laser Users  
Year ended 31 October 2018**

As described on the statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 October 2018 which comprise the income statement, statement of financial position and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

McColm Cardew  
Chartered Certified Accountants

8 Main Street  
Bilton  
Rugby  
CV22 7NB

14 March 2019

**The Association of Industrial Laser Users  
Company limited by guarantee**

**Income statement  
Year ended 31 October 2018**

|               | <b>2018</b>         | 2017                |
|---------------|---------------------|---------------------|
|               | <b>£</b>            | £                   |
| Turnover      | 273,012             | 188,675             |
| Other income  | 116                 | 4                   |
|               | <u>273,128</u>      | <u>188,679</u>      |
| Cost of Sales | (132,865)           | (43,528)            |
| Other charges | (138,723)           | (138,910)           |
| Tax           | (293)               | (1,212)             |
| <b>Profit</b> | <u><u>1,247</u></u> | <u><u>5,029</u></u> |

**The Association of Industrial Laser Users  
Company limited by guarantee**

**Statement of financial position  
31 October 2018**

|  | <b>2018</b>   |               | <b>2017</b>   |               |
|--|---------------|---------------|---------------|---------------|
|  | £             | £             | £             | £             |
| Current assets                                 | 56,863        |               | 45,333        |               |
| Prepayments and accrued income                 | -             |               | 3,329         |               |
|  | <u>56,863</u> |               | <u>48,662</u> |               |
| Creditors: amounts falling due within one year |               | (31,285)      |               | (24,331)      |
| <b>Net current assets</b>                      |               | <u>25,578</u> |               | <u>24,331</u> |
| <b>Total assets less current liabilities</b>   |               | 25,578        |               | 24,331        |
| Accruals and deferred income                   |               | (1,250)       |               | (1,250)       |
| <b>Net assets</b>                              |               | <u>24,328</u> |               | <u>23,081</u> |
| <b>Capital and reserves</b>                    |               | <u>24,328</u> |               | <u>23,081</u> |

**The Association of Industrial Laser Users  
Company limited by guarantee**

**Statement of financial position  
31 October 2018**

For the year ending 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the micro-entity provisions.

These financial statements were approved by the board of directors and authorised for issue on 14 March 2019, and are signed on behalf of the board by:

**Mr D K MacLellan**  
Director

**Prof. L Li**  
Director

Company registration number: 03076715

The company is a private company limited by guarantee, registered in England.

**The Association of Industrial Laser Users  
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**The following pages do not form part of the statutory accounts.**



**The Association of Industrial Laser Users  
Company limited by guarantee**

**Statement of changes in equity  
Year ended 31 October 2018**

|  | Profit and loss account<br>£ | <b>Total<br/>£</b>   |
|--|------------------------------|----------------------|
| <b>At 1 November 2016</b>                      | 18,052                       | 18,052               |
| Profit for the year                            | 5,029                        | 5,029                |
| <b>Total comprehensive income for the year</b> | <u>5,029</u>                 | <u>5,029</u>         |
| <b>At 31 October 2017 and 1 November 2017</b>  | <u>23,081</u>                | <u>23,081</u>        |
| Profit for the year                            | 1,247                        | 1,247                |
| <b>Total comprehensive income for the year</b> | <u>1,247</u>                 | <u>1,247</u>         |
| <b>At 31 October 2018</b>                      | <u><u>24,328</u></u>         | <u><u>24,328</u></u> |

**The Association of Industrial Laser Users  
Company limited by guarantee**

**Detailed income statement  
Year ended 31 October 2018**

|  | <b>2018</b>      | <b>2017</b>      |
|--|------------------|------------------|
|  | <b>£</b>         | <b>£</b>         |
| <b>Turnover</b>                              |                  |                  |
| Sales  | 273,012          | 188,675          |
|  | <u>273,012</u>   | <u>188,675</u>   |
| <b>Cost of sales</b>                         |                  |                  |
| Meeting & seminar costs                      | (132,865)        | (43,528)         |
|  | <u>(132,865)</u> | <u>(43,528)</u>  |
| <b>Gross profit</b>                          | <u>140,147</u>   | <u>145,147</u>   |
| <b>Administrative expenses</b>               |                  |                  |
| Insurance                                    | (453)            | (240)            |
| Printing, postage and stationery             | (5,585)          | (6,925)          |
| Website and Internet costs                   | (5,383)          | (12,059)         |
| Travelling expenses                          | (10,208)         | (2,966)          |
| Legal and professional                       | (13)             | (13)             |
| Secretarial Services                         | (115,000)        | (115,000)        |
| Supporting Organisation Grants               | (500)            | -                |
| Accountancy fees                             | (750)            | (750)            |
| Bank charges                                 | (830)            | (958)            |
| General expenses                             | (1)              | 1                |
|  | <u>(138,723)</u> | <u>(138,910)</u> |
| <b>Operating profit</b>                      | 1,424            | 6,237            |
| Other interest receivable and similar income | 116              | 4                |
| <b>Profit before taxation</b>                | <u>1,540</u>     | <u>6,241</u>     |