

Presentation of the AILU FY 11/12 Accounts

In the absence of support from external organisations the success of ILAS is increasingly important to AILU. The last financial year was therefore a financially challenging one. Compared to FY09/10, the previous financial year without an ILAS, the number of corporate members in FY 11/12 was up by 5% to 194 (with subscription income now at £55608) but workshop income (at £19148) is marginally down. Increasing membership numbers with the limited resources available has proved difficult; maintaining delegate numbers at workshops has also proved difficult in the face of increasing competition from low cost and free events supported by the Technology Strategy Board and exhibition organisers.

Following the Farnham 2-day workshop in February 2012, reactions to the AILU report 'Towards a Strategy for Laser Materials Processing in the UK' have been positive and we are reasonably confident of attracting financial support for technology transfer activities in FY12/13 and beyond. Also, thanks to the success of ILAS 2013, this year's workshop income will be significantly higher than the last. For both of these reasons I confidently anticipate an much improved financial situation for AILU in the current financial year.

Please find attached the abbreviated accounts for FY11/12 (ending 31 October 2012)



JM Green
Executive Secretary

Abbreviated Accounts for the Year Ended 31 October 2012

for

Association of Industrial Laser Users

Association of Industrial Laser Users

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for the Year Ended 31 October 2012

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Association of Industrial Laser Users

Company Information
for the Year Ended 31 October 2012

DIRECTORS:

Dr J M Green
Dr M C Sharp
N J Main

SECRETARY:

Dr J M Green

REGISTERED OFFICE:

Oxford House
100 Ock Street
Abingdon
Oxfordshire
OX14 5DH

REGISTERED NUMBER:

03076715 (England and Wales)

ACCOUNTANTS:

Westell
Accountants
3 Bradfield Court
Drayton Mill, Milton Road
Drayton
Abingdon
Oxfordshire
OX14 4EF

Association of Industrial Laser Users

Abbreviated Balance Sheet

31 October 2012

	31.10.12	31.10.11
	£	£
CURRENT ASSETS		
Debtors	62,949	55,743
Cash at bank	65,451	55,880
	<hr/>	<hr/>
	128,400	111,623
CREDITORS		
Amounts falling due within one year	116,863	100,738
	<hr/>	<hr/>
NET CURRENT ASSETS	11,537	10,885
	<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES	11,537	10,885
	<hr/> <hr/>	<hr/> <hr/>
RESERVES		
Income and expenditure account	11,537	10,885
	<hr/>	<hr/>
	11,537	10,885
	<hr/> <hr/>	<hr/> <hr/>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 February 2013 and were signed on its behalf by:

Dr J M Green - Director

Dr M C Sharp - Director

The notes form part of these abbreviated accounts

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Association of Industrial Laser Users

Report of the Accountants to the Directors of
Association of Industrial Laser Users

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2012 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Westell
Accountants
3 Bradfield Court
Drayton Mill, Milton Road
Drayton
Abingdon
Oxfordshire
OX14 4EF

Date: